

## STATE CENTER CREDIT UNION 47th ANNUAL MEETING

April 3, 2007 \_\_\_\_\_

John Manning Conference Room

The 47<sup>th</sup> Annual Meeting of the State Center Credit Union was called to order at 5:34 p.m. by Chairman Michael Prandini on April 3, 2007, in the State Center Credit Union Office, Fresno, California.

Directors in attendance were Dennis G. Prindiville, Jan Tamura, Michael Prandini, Mary Jane Taylor, Dave Ward, Bud Jones, Urban Jensen, Katherine Schmall, and Tom Kane.

In addition, 45 other Credit Union members and guests were present.

All members were welcomed by Board Chairman Michael Prandini, and introduction of Board of Directors, Supervisory Committee and Credit Committee followed.

The agenda was approved on a motion by Supervisory Committee Member Jim Enns, which was seconded by President Emeritus Al Grindstaff, and adopted.

Minutes of the previous meeting were accepted by motion of Director Prindiville, seconded by Director Kane, which passed.

The Chairman of the Board then gave his annual report as printed in the program, which is attached. Report was accepted as presented on a motion by Al Grindstaff, seconded by Credit Committee Member Wriley Shelton, which passed.

Report of the President/CEO was given by Scott Thwaites, who, in addition to the attached report, discussed CRA Bill AB1418. This proposed legislation is not a good approach to credit unions' need and, hopefully, will not go forward. Report was accepted on a motion by Jim Enns, which was seconded by Director Ward, and passed.

Report of the Supervisory Committee was read and a copy is attached hereto in the Annual Report. Director Prindiville made a motion to accept the report, which was seconded by Director Kane, and passed.

Report of the Credit Committee (copy attached) was accepted on a motion by Director Ward, which was seconded by Director Jones, and passed.

### **Old Business**

There was no unfinished business.

### **New Business**

There was no new business to discuss.

**Report of Nominating Committee and Election**

Director Tom Kane, Nominating Committee Chairman, presented the following slate of nominees:

For Board of Directors: Kathy Schmall, Urban Jensen and Michael Prandini.

For Supervisory Committee: John Bealissio.

For Credit Committee: Wriley Shelton, Jr. and Jim Pacini.

Motion for election was made by President Emeritus Al Grindstaff, seconded by Supervisory Committee Member Jim Enns, and carried.

**Members' Comments**

None

**Announcements**

Everyone was reminded to sign the attendance sheet.

There being no further business, the meeting was adjourned at 5:54 p.m.

Respectfully submitted.

  
Secretary